



JUNE 4, 2024

RETIREMENT PLAN ESSENTIALS

Making the most of a
valuable workplace benefit

Presented to:
Archdiocese of Seattle





TODAY'S AGENDA

- Importance of saving for retirement
- How your retirement plan can help
- Plan features & services
- How to enroll today
- We're here for you

IMPORTANCE OF SAVING FOR RETIREMENT



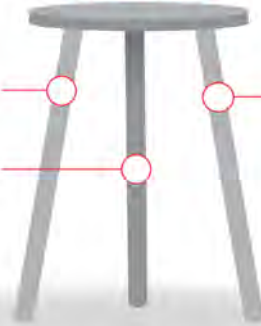
SOURCES OF RETIREMENT INCOME

RETIREMENT INCOME

RETIREMENT PLAN

PERSONAL SAVINGS /
INVESTMENT ACCOUNT

SOCIAL SECURITY





QUICK FACT:

Average Social Security Benefit

\$1,907/month
\$22,884/year



Can you live
comfortably on that?

As of October 2023*



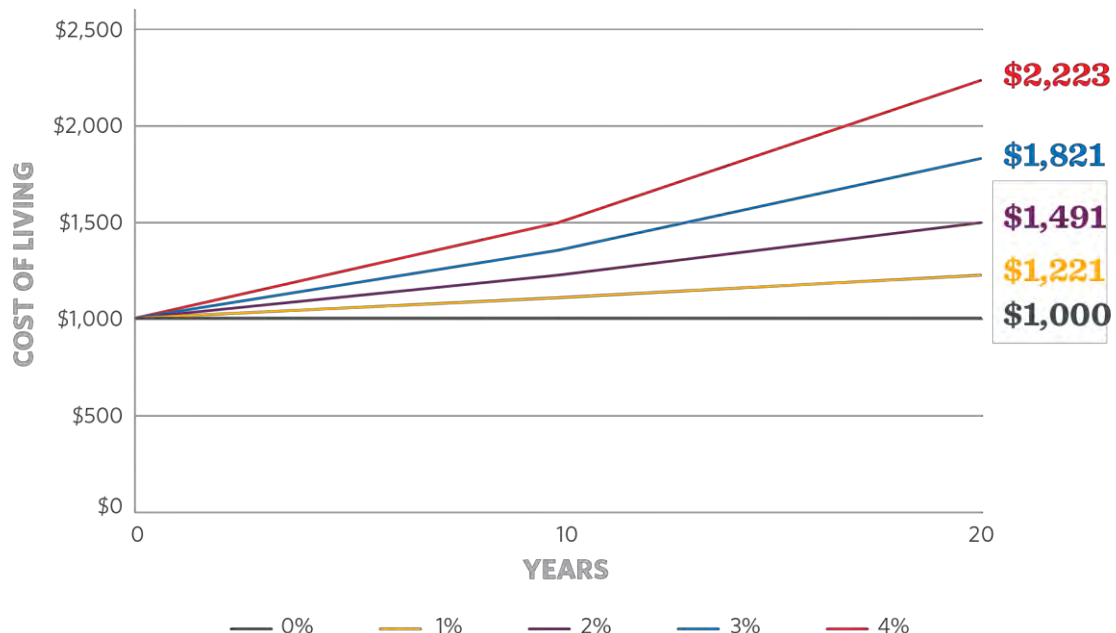
Retirees today need about
80% of their annual income
in retirement to retire comfortably.

OUTPACE INFLATION

**INFLATION ERODES
YOUR PURCHASING
POWER OVER TIME**

**How much will \$1,000
of expenses cost with
inflation?**

Assumptions: \$1,000 present value with inflation rates of 1%, 2%, 3%, and 4% compounded monthly over 20 years.



HOW CAN YOUR RETIREMENT PLAN HELP?





WHY SHOULD I CONTRIBUTE TO THE PLAN

Benefits of taking full advantage of your employer's retirement plan include:

- A tax-advantaged way to save for retirement
- A systematic way to save on a regular basis
- A variety of investment choices to help your savings grow

THE SAVER'S CREDIT

LOWERS FEDERAL INCOME TAXES DOLLAR-FOR-DOLLAR

2024 Saver's Credit

CREDIT RATE*	MARRIED FILING JOINTLY	HEAD OF HOUSEHOLD	ALL OTHER FILERS
50% of your contribution	Adjusted Gross Income (AGI) less than \$46,000	AGI less than \$34,500	AGI less than \$23,000
20% of your contribution	\$46,001 - \$50,000	\$34,501 - \$37,500	\$23,001 - \$25,000
10% of your contribution	\$50,001 - \$76,500	\$37,501 - \$57,375	\$25,001 - \$38,250
0% of your contribution	AGI greater than \$76,500	AGI greater than \$57,375	AGI greater than \$38,250

Visit irs.gov for more information.

*Up to the first \$2,000 (\$4,000 if married, filing jointly).

Transamerica and its agents and representatives do not provide tax or legal advice. This material is for informational purposes and should not be construed as legal or tax advice. For legal or tax advice concerning your situation, please consult your attorney or tax professional.

TAX ADVANTAGES WITH PRETAX CONTRIBUTIONS

$$\begin{array}{r} \text{ANNUAL INCOME} \\ - \text{PRETAX CONTRIBUTION} \\ \hline = \text{LOWER current} \\ \text{taxable income} \end{array}$$

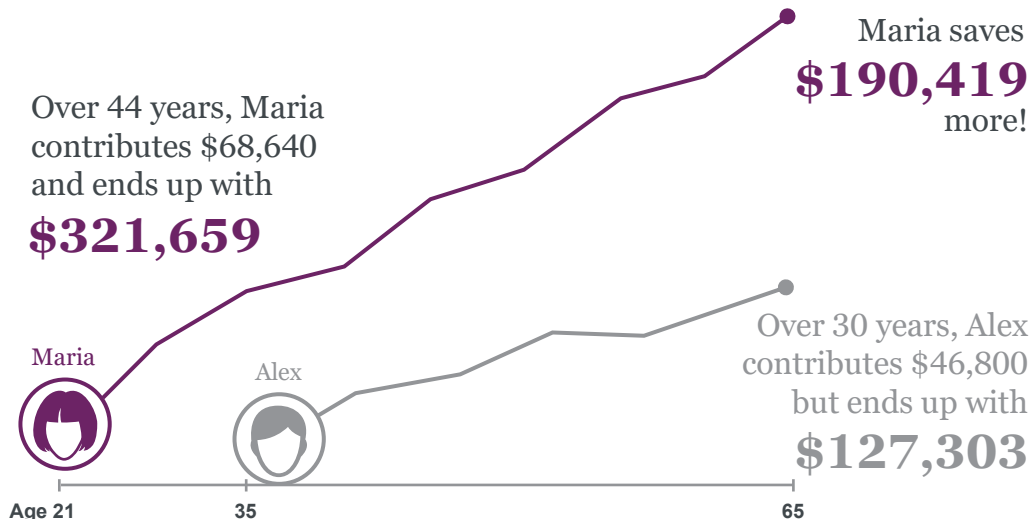
Contributions are made to the account before taxes. Therefore, your taxable income is reduced by the amount you contribute.

Generally, pre-tax contributions, plus investment earnings and dividends, are subject to income taxes upon withdrawal.

TIME IS ON YOUR SIDE

DON'T DELAY

Even the smallest contribution can have a big impact down the road.



Maria



Alex

Both save \$130 per month and earn the same 6% annual growth.

Assumptions: Each saves \$130 per month with the same 6% annual return, with no wage increases, employer contributions, or inflation. Illustration is hypothetical and not meant to reflect the return of any specific investment.

Source: bankrate.com/calculators

Illustration is hypothetical and not meant to reflect the return of any specific investment.

PICK YOUR PERCENTAGE

Contribute 5%
of your current pay

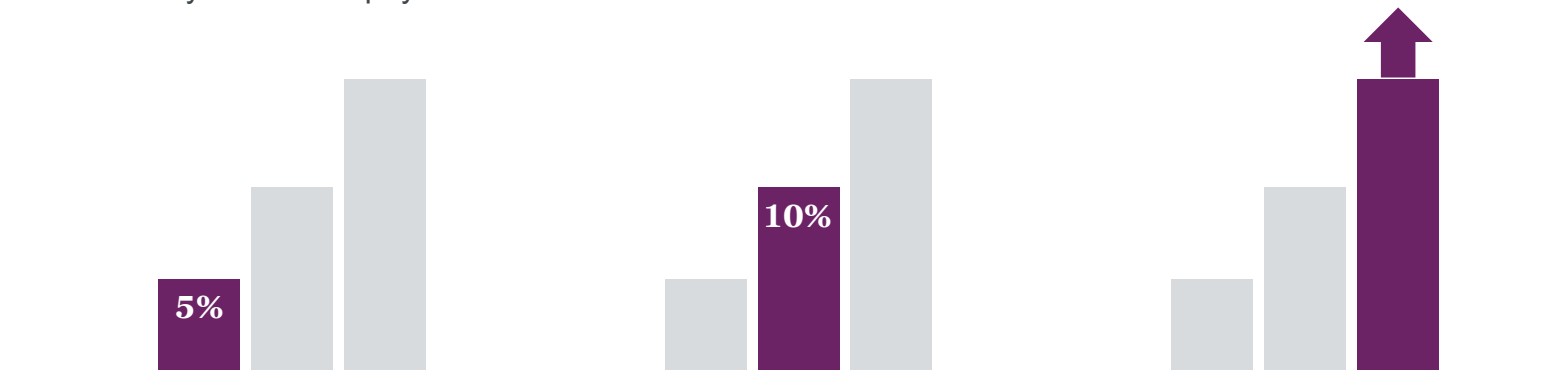


Contribute 10%
of your current pay



Maximum Contribution:

\$23,000
(\$30,500 if age 50+)



SMALL STEPS CAN ADD UP OVER TIME

DOLLAR-COST AVERAGING AT WORK

See how investing all at once, or with smaller amounts over time, can affect your returns.

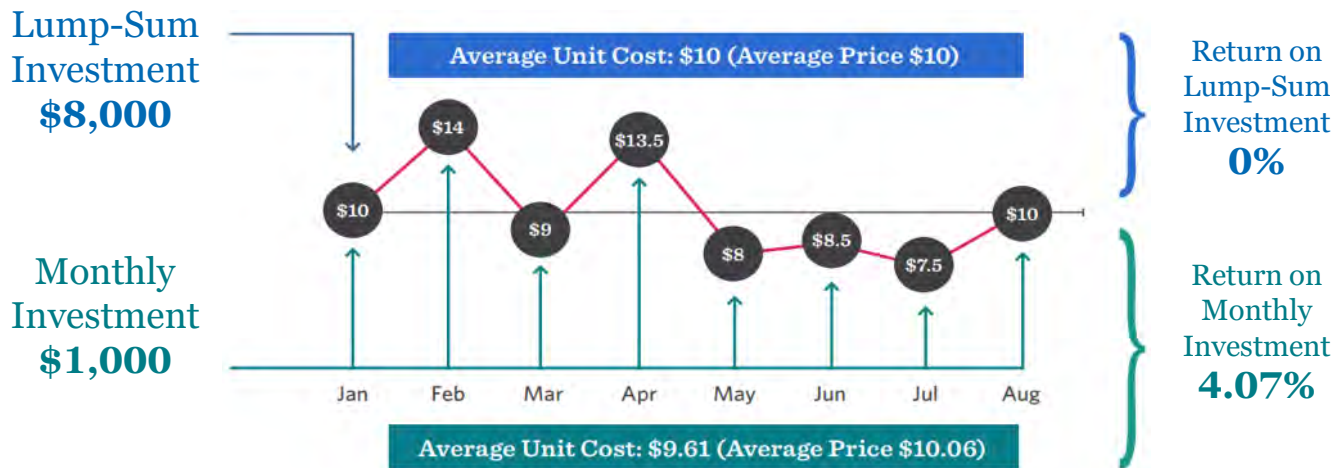


Illustration is hypothetical and not meant to reflect of any specific investment. Dollar-cost averaging does not guarantee a profit or protect against a loss in a declining market, so you should consider your ability to continue investing through periods of adverse market conditions.

PLAN FEATURES

Important details to help optimize your retirement plan





ELIGIBILITY

Eligibility requirements to enroll in the plan:

- Immediately



TAX ADVANTAGES WITH ROTH CONTRIBUTIONS



PAY TAXES NOW

Roth contributions are taxed now

Withdrawal and investment earnings are tax-free at retirement, as long as:

- You're at least 59½ years old
- It's been at least five years since your initial Roth contribution

AUTO-INCREASE

CHOOSE HOW MUCH TO INCREASE YOUR CONTRIBUTION RATE AND HOW OFTEN

Monica and Mary

Both earn \$30,000 salary, receive 3% raise each year, start saving at 35, earn 6% annually

Monica saves 2% annually

Mary starts saving 2%, raises contributions by 1% until 10%, and saves 10% for next 22 years

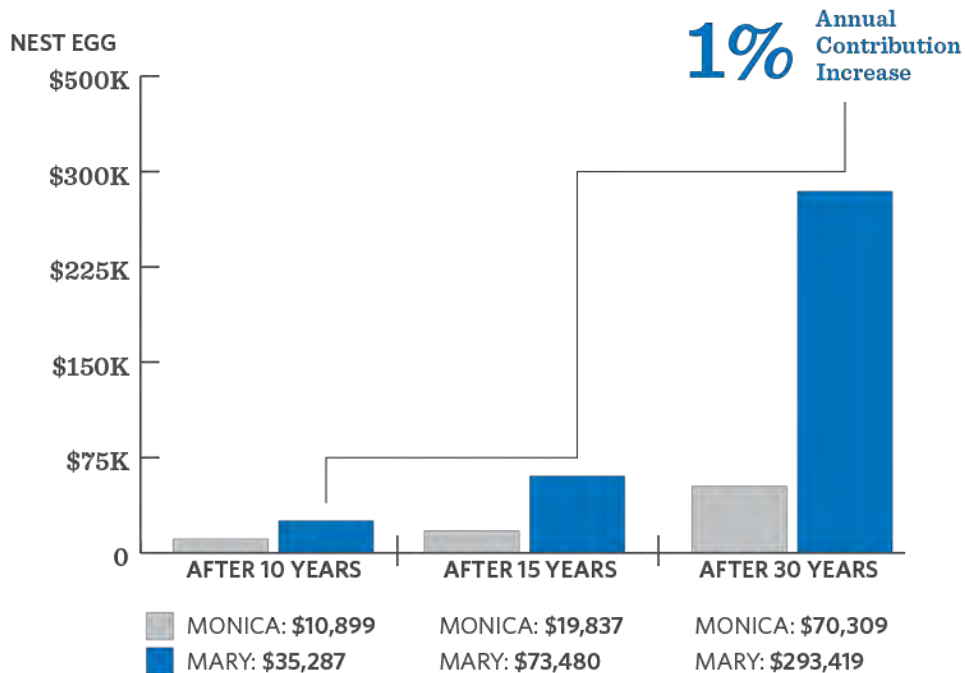


Illustration is hypothetical and not meant to reflect the return of any specific investment. You should evaluate your ability to continue the auto-increase service in the event of a prolonged market decline, unexpected expenses, or an unforeseeable emergency.

INVESTMENT OPTIONS AND SERVICES



INVESTMENT OPTIONS



Do it yourself

- Build a portfolio using choices from the plan's investment lineup



Automated investment services

- *PortfolioXpress*®
- Target date funds

 Log in at transamerica.com/portal to learn more about these options



PORTFOLIOXPRESS[®]

ESTABLISH YOUR INVESTMENT PORTFOLIO WITH *PORTFOLIOXPRESS*

- Automated asset allocation
- Automated periodic re-balancing
- Becomes more conservative over time

PORTFOLIOXPRESS® DISCLOSURES

PortfolioXpress® is a registered service mark of Transamerica. *PortfolioXpress*® presents a series of asset allocation models up to and through a designated retirement year. You are solely responsible for choosing the retirement year and risk preference (if applicable). By subscribing to the service, you agree to each of the asset allocation mixes and automated rebalancing transactions that will take place over time within your account as you approach the selected retirement year. If you sign up, you should carefully review the service agreement for additional information regarding other terms and conditions that may apply to this service. *PortfolioXpress*® is designed as investment education. Transamerica or its affiliates do not provide investment advice to *PortfolioXpress*® nor does Transamerica act as a plan fiduciary. Retirement date portfolios are subject to the same risks as the underlying asset classes in which they invest. The higher the portfolio's allocation is to stocks, the greater the risk. The principal value of the portfolio is not guaranteed at any time, including at and after the target date. Diversification does not guarantee against loss in a falling market.

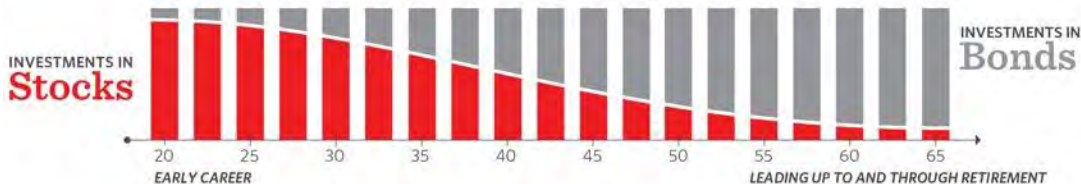


TARGET DATE FUNDS

THE DESCRIPTION IS IN THE NAME

Designed for “target” retirement year

- More aggressive early
- More conservative as you near retirement



Target date funds generally invest in a mix of stocks, bonds, cash equivalents, and potentially other assets, either directly or via underlying investments, and may be subject to all the risks of these assets. The investment allocations become more conservative over time: The percentage of assets allocated to stocks will decrease while the percentage allocated to bonds will increase as the target date approaches. The higher the allocation is to stocks, the greater the risk. The investment option’s principal value is never guaranteed, including at and after the target date. The glide path above is illustrative and does not represent a specific asset allocation at any given time.



DO-IT-YOURSELF APPROACH

CONSIDER THE FOLLOWING:

- Are you comfortable with investing principles, such as diversification, asset allocation, and risk?
- Will you give yourself time to monitor and rebalance your portfolio?

Transamerica has resources to help you make informed decisions.



Visit: transamerica.com/portal

All investments involve risk, including loss of principal, and there is no guarantee of profits. Investors should carefully consider their objectives, risk tolerance, and time horizon before investing. There is no assurance that any investment will meet its stated objective. Please contact your financial professional if you have questions.

INVESTMENT OPTIONS AND SERVICES:

 Log in to learn more about these available options:

- *PortfolioXpress*
- Target Date Funds
- Do-It-Yourself Investment Selection

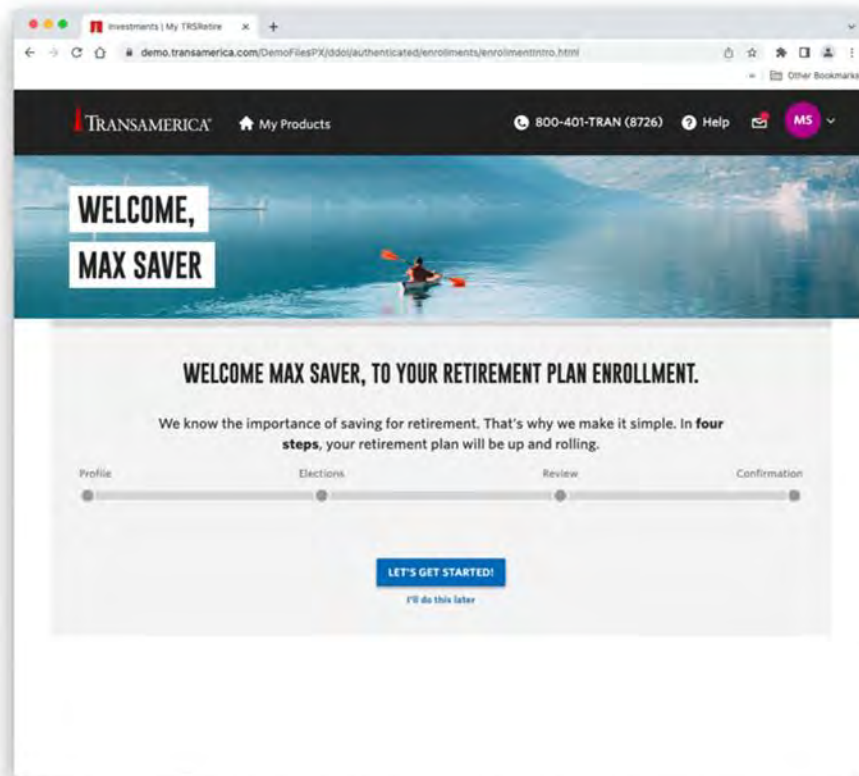
READY, SET, ENROLL



ENROLLMENT IS EASY!

FOLLOW THESE STEPS:

- Visit secure2.transamerica.com/login
- Click **Create an Account**
- Follow prompts to join retirement plan and establish account profile

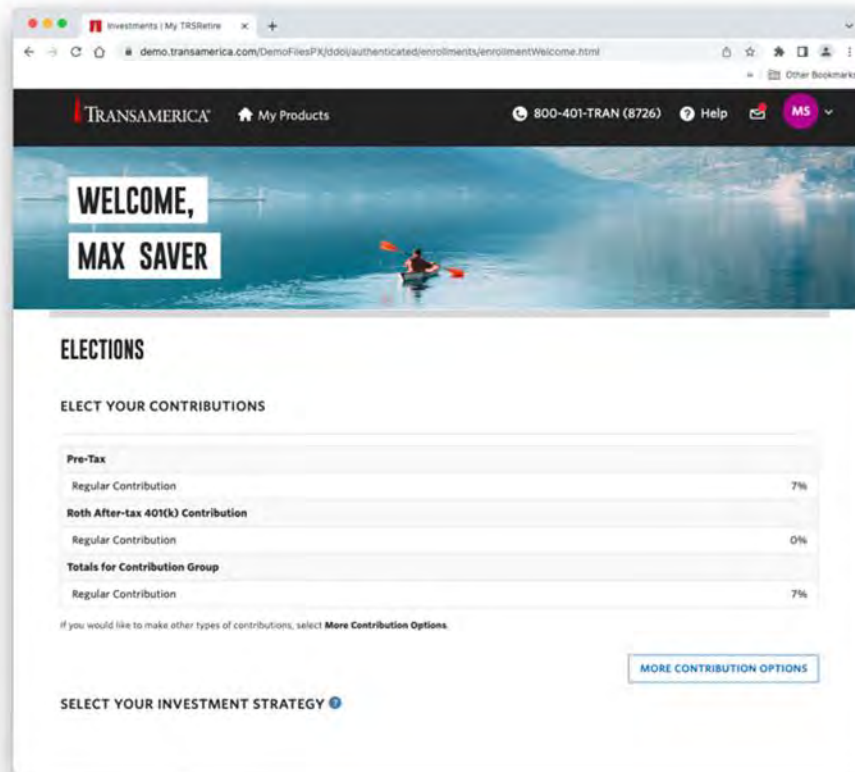


 Visit: secure2.transamerica.com/login

ENTER YOUR CONTRIBUTION ELECTIONS

ENTER THE AMOUNTS YOU WISH TO SAVE:

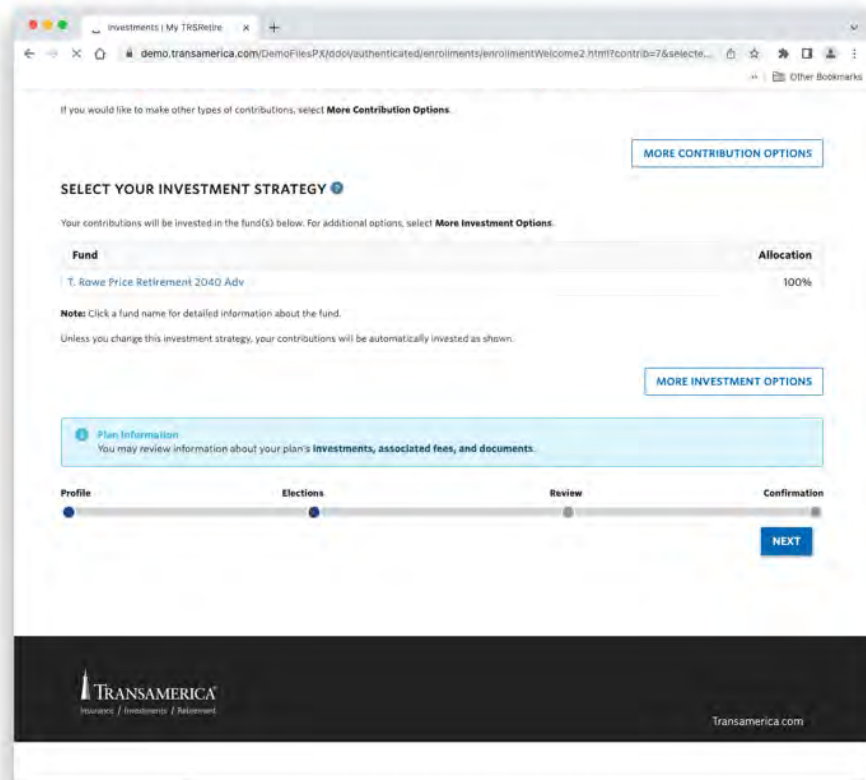
- Click **More Contribution Options**
- Enter your contribution amount
- If applicable, enter Roth contribution amount
- If applicable, enter auto-increase amount
- Click **Continue**



ENTER YOUR INVESTMENT OPTIONS

NOW CHOOSE YOUR INVESTMENT OPTIONS:

- Click **More Investment Options**
- If applicable, select a turn-key investment
- Or if you prefer, choose to **Do it Yourself**
- Click **Next** then **Save**
- Read the agreement
- Click **Agree and Continue**



investments | My TRSRetire x +

demo.transamerica.com/DemoFilesPX[ddo]/authenticated/enrollments/enrollmentWelcome2.html?contrib=7&select6...

If you would like to make other types of contributions, select **More Contribution Options**.

[MORE CONTRIBUTION OPTIONS](#)

SELECT YOUR INVESTMENT STRATEGY

Your contributions will be invested in the fund(s) below. For additional options, select **More Investment Options**.

Fund	Allocation
T. Rowe Price Retirement 2040 Adv	100%

Note: Click a fund name for detailed information about the fund.


Unless you change this investment strategy, your contributions will be automatically invested as shown.

[MORE INVESTMENT OPTIONS](#)

Plan Information
You may review information about your plan's investments, associated fees, and documents.

Profile Elections Review Confirmation

[NEXT](#)

 **TRANSAMERICA**
Insurance / Investments / Retirement

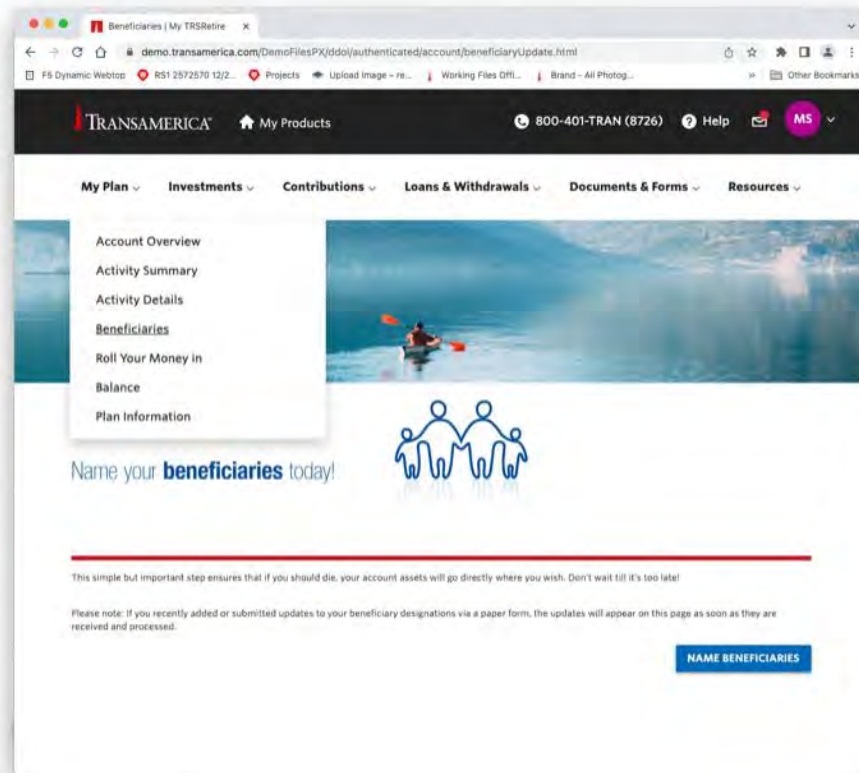
Transamerica.com

PROTECT YOUR LOVED ONES

ENTER YOUR BENEFICIARY INFORMATION:

- In the blue box, click **Name Beneficiaries**
- Click **Add/Update** at the bottom right
- Enter primary beneficiary information
- Enter contingent beneficiary information, if desired
- Review all information you entered
- Click **Continue**
- Confirm the information is correct – click **Submit**
- Read the agreement
- Click **Accept and Continue**

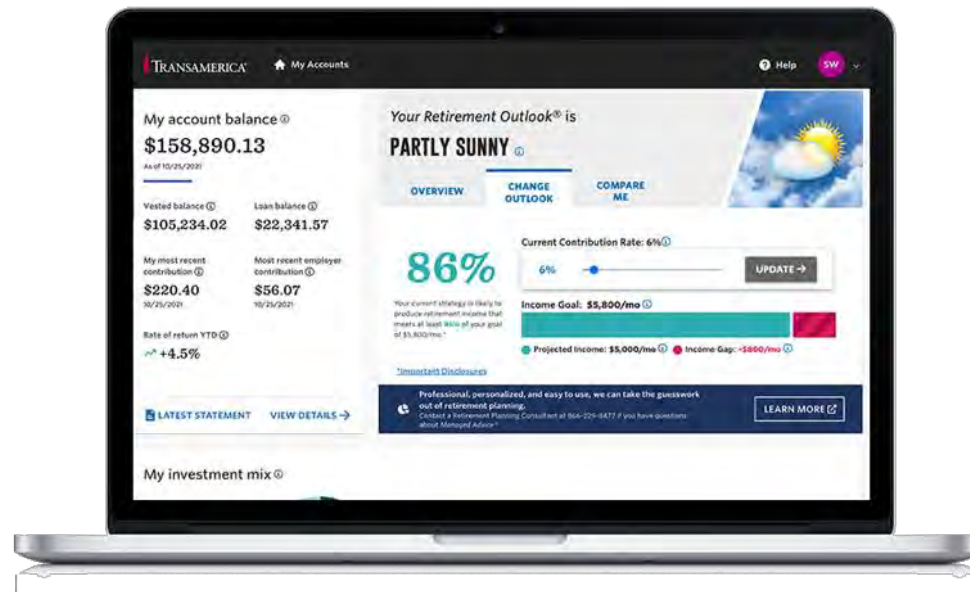
Congratulations! You're enrolled in your retirement plan.



YOUR RETIREMENT OUTLOOK®



YOUR RETIREMENT OUTLOOK[®]

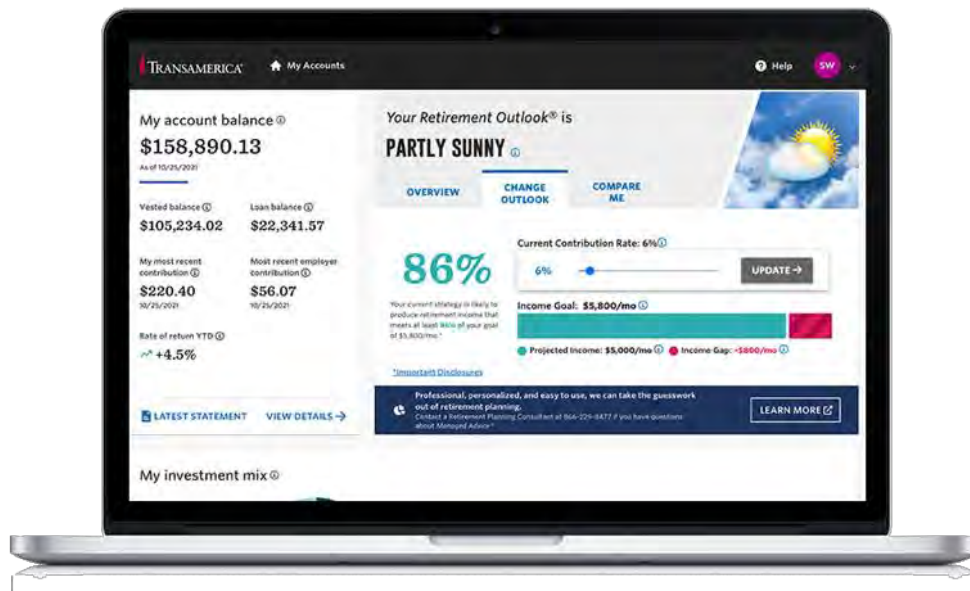


Your personalized retirement analysis

Important: The projections or other information generated by the engine (which produces *Your Retirement Outlook[®]*) regarding the likelihood of various investment outcomes are hypothetical, do not reflect actual investment results, and are not guarantees of future results. Results derived from the tool may vary with each use and over time. Please see the end of this presentation for more information regarding the criteria and methodology used, the engine's limitations and key assumptions, and other important information.

AFTER ENROLLING, OPTIMIZE YOUR PLAN

- Review *Your Retirement Outlook* periodically
- Adjust contribution rates
- Monitor investments
- Periodically rebalance
- Review strategy after major life events
- Update beneficiaries
- Meet with an RPC



CONSIDER COMBINING ACCOUNTS

FOUR OPTIONS:

1. Leave money in old account
2. Roll it into new plan with Transamerica
3. Roll it into an IRA (with Transamerica or another provider)
4. Cash it out – 20% mandatory federal tax withholding, plus 10% penalty tax if under age 59½

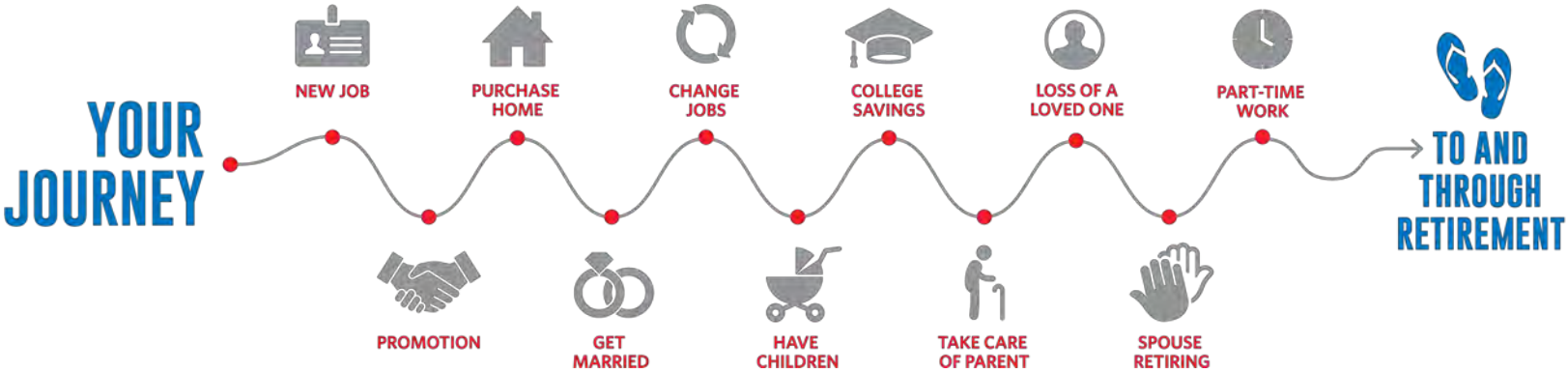
BENEFITS OF COMBINING RETIREMENT ACCOUNTS:

- Save time by streamlining how you track and manage savings
- Confidence your investments are aligned with your goals
- Identify ways to improve your retirement readiness

Review the fees and expenses you pay, including any charges associated with transferring your account, to see if rolling over into an IRA or consolidating your accounts could help reduce your costs. Employer-sponsored retirement plans may have features that you may find beneficial such as access to institutional funds, fiduciary-selected investments, and other ERISA protections not afforded other investors. In deciding whether to do a transfer from a retirement plan, be sure to consider whether the asset transfer changes any features or benefits that may be important to you.

A LIFETIME OF FINANCIAL WELLNESS

You'll have financial questions throughout your career.
No matter what's next on your radar, Transamerica can help.



RETIREMENT RESOURCES

transamerica.com/portal

- *Your Retirement Outlook*®
- Personal finance calculators
- Fund information

transamerica.com/portal/financial-wellness

- Personalized learning path

transamerica.com/webinars

- Expand your knowledge — live and/or recorded webinars
- Schedule time to meet with a retirement planning consultant (RPC)

NEXT STEPS

Maribel Robel

Maribel.robel@transamerica.com

319-355-3503

Make an appointment



www.transamerica.me/maribel

Access resources
and your account



transamerica.com/portal

The role of the retirement planning consultant is to assist you with your retirement plan. There are no additional charges for meeting with your retirement planning consultant, who is a registered representative with Transamerica Investors Securities Corporation (TISC), member FINRA, 440 Mamaroneck Avenue, Harrison, NY 10528. Investment advisory services are offered through Transamerica Retirement Advisors, LLC (TRA), registered investment advisor.

DISCLOSURES

Securities offered by Transamerica Investors Securities Corporation (TISC), 440 Mamaroneck Avenue, Harrison, NY 10528.
All Transamerica companies identified are affiliated but are not affiliated with your employer.

This material was prepared for general distribution. It is being provided for informational purposes only and should not be viewed as an investment recommendation. If you need advice regarding your particular investment needs, contact your financial professional.

Transamerica is sponsoring financial education programs developed by EVERFI, an unaffiliated third party. Transamerica is not responsible for the content of the financial education program.



THANK YOU