



## Paycom Update – June 17, 2022

### **Lay pension**

Lay Pension billing was sent to locations on Thursday evening. You will have through June 30 at noon to review and present questions to [Retirement@Seattlearch.org](mailto:Retirement@Seattlearch.org).

At 2 p.m. on June 30th the Benefits team will ACH the payment from your accounts. The funding will then be sent to Transamerica on July 1st to fund participant accounts. If you do not have a bill and feel you should have received one, please contact [Retirement@Seattlearch.org](mailto:Retirement@Seattlearch.org).

### **CASHWP Billing**

We have made several improvements to the monthly CASHWP billing, which will now dramatically reduce the preparation time: three days down to one day!

### **Priest Health Plan and Pension Billing**

The annual Priest Health Plan and Pension billing will go out Before the end of June. These will be ACH'd from your accounts each month beginning with July's payment. We will email you ahead of the sweep, which we are targeting for mid-month.

### **Open Enrollment and Billing**

As of today, 50 of the 379 employees have completed their enrollment for the additional time we allotted. All employees who did not complete enrollment will be defaulted into the Christian Brothers CDHP, VSP, DDW, LTD, ADD and Life at employee only coverage effective July 1, 2022. To make a change to this coverage the employee must have a valid Life Status Change that allows the employee to change the coverage.

The July Open Enrollment billing will be delayed as we are still auditing the data. Please expect to receive the billing closer to the end of next week.

You can now see the Open Enrollment Elections on Form 13. As of today, these are not complete and have not been validated. You will be able to view all elections for the 22-23 Plan Year after June 24, prior to the opening of the first pay period in July.

### **Worker's Compensation**

Workers Compensation quarterly insurance billings will NOT

be ready by Fiscal Year End. Please be sure to record an accrual for the 3 outstanding quarters in the current fiscal year (Q4 2021, Q1 2022 and Q2 2022) – if needed, use the amount that was paid for Q3 2021 as your guide for each quarter's estimate. This should look like an expense and liability in FY21-22 for a payment in FY22-23.

### **Employee Audits**

Employee Data Audits should be **completed by June 25<sup>th</sup>**. If you have any questions, please follow up with the HR team at: [HumanResources@seattlearch.org](mailto:HumanResources@seattlearch.org).

### **Parish Billing - Reminder**

Between the upcoming payments for lay pension funding and the worker's compensation, we recognize that locations will need a fair amount of cash for these sweeps. Parishes need to evaluate their cash reserves and as necessary, draw down from PRF savings.

If you have any questions, please send them to the respective team:

- Payroll: [Payrollservices@seattlearch.org](mailto:Payrollservices@seattlearch.org)
- Benefits: [Benefitsservices@seattlearch.org](mailto:Benefitsservices@seattlearch.org)
- Human Resources: [Humanresources@seattlearch.org](mailto:Humanresources@seattlearch.org)