

ARCHDIOCESE OF SEATTLE

SECTION B CHART OF ACCOUNTS

ARCHDIOCESE OF SEATTLE
TABLE OF CONTENTS

SECTION B: CHART OF ACCOUNTS

	<u>Page</u>
The Accounts	3
The Programs	3
Account Code Structure	4
Account Structure	5
DETAIL	6
ASSETS	6
LIABILITIES	4
FUND BALANCES	8
REVENUES	10
41XX – COLLECTION REVENUES	10
42XX – EDUCATIONAL RECEIPTS	12
43XX – FUND RAISERS	14
45XX – BUSINESS REVENUE	17
46XX – PROGRAM REVENUES	19
47XX – OTHER REVENUES	19
EXPENDITURES	20
51XX – SALARIES	20
52XX – BENEFITS	22
55XX – SUPPLIES	23
57XX – PROGRAM EXPENSES & SUBSIDIES	26
58XX – OPERATIONS AND MAINTENANCE	28
59XX – CONTRACTED SERVICES	29
61XX – BUSINESS	31
62XX – DEPRECIATION AND BAD DEBT EXPENSE	34
63XX - UTILITIES	34
64XX - TRAVEL	35
65XX – APPRECIATION/THANK YOU	35
66XX – ASSESSMENTS / CONTRIBUTIONS	36
MAIN PROGRAMS	37

ARCHDIOCESE OF SEATTLE

SECTION B: CHART OF ACCOUNTS

The Accounts

To adequately maintain the financial records of a parish or other entity, it is necessary to track financial information and classify this information in meaningful categories. The Chart of Accounts is the method used to accomplish this objective. Parishes are required to use the Chart of Accounts as written.

The Parish Accounting Chart of Accounts is a listing of all of the classifications or accounts used in tracking the parish's financial activity. The accounts themselves are relatively straightforward (e.g., clergy salary expense, telephone expense, donation revenue, interest income).

Each account number has four digits; the first digit signifies the type.

Assets:	1000's
Liabilities:	2000's
Fund Balances:	3000's
Revenues:	4000's
Expenditures:	5000's & 6000's

Within each account type, there are a variety of accounts to choose from. Some titles are quite broad while others are much more specific. This allows greater flexibility in the recording of parish finances. The level of detail will vary from parish to parish depending on individual circumstances.

The Programs

Since each parish may operate a multitude of programs (e.g. Religious Education, Liturgy, Outreach, Parish School), the financial records of the parish should reflect this diversity. Each program director should receive financial information for his/her program; in addition, this information is necessary for the Pastor, Pastoral Assistant for Administration and parish consultative bodies to responsibly administer the temporal goods of the parish. Depending on your accounting software, these may be called "Groups" or "Class Codes". We will refer to them as "programs" in the balance of this manual. Program numbers are a means to classify financial information (revenue & expense) to fill this need.

Program numbers consist of a two digit code that accompanies the account number for any given transaction. For example, suppose the parish buys \$200 worth of office supplies, half of which are for use by the Religious Education Director. The account number for office supplies is 5202. To allocate this purchase to the proper areas of responsibility, it should then be split between Program 10 – Parish Operations and Program 70 – Religious Education.

The following journal entry illustrates this simple example:

Debit	5502.10	100.00	
	5502.70	100.00	
	Credit	1115-00	200.00

To record the purchase of supplies for parish and religious education use.

This entry allows us to track expenditures by program and for the parish in total.

The Parish Accounting system includes five primary programs with subprograms and nine miscellaneous programs.

ARCHDIOCESE OF SEATTLE

Account Code Structure

The complete Account Number is a 6 digit number.

The 1st digit is the account type.

The 2nd digit is the category type.

The 3rd and 4th digits are the item numbers.

The 5th and 6th digits are the program numbers.

Thus the account number 5 1 01 10 is:

EXPENSE, SALARY, CLERGY, PARISH

If you changed the 1st digit you would have 4 1 01 10 or:

REVENUE, ORDINARY, SUNDAY COLLECTION, PARISH

The following page contains an overview of the chart of accounts and programs.

ARCHDIOCESE OF SEATTLE

OVERVIEW

Account Structure

This framework outlines the basic account structure of the archdiocesan parish accounting system. A detailed listing of available accounts is included on the following pages.

1XXX		<u>Assets</u>
	11XX	Cash
	12XX	Receivables
	13XX	Prepaid
	14XX	Investments/Fund Assets
	15XX	Land, Buildings, Capital Assets
	16XX	Other Assets
2XXX		<u>Liabilities</u>
	21XX	Payables
	22XX	Custodials
	23XX	Long Term Debt
	24XX	Restricted Revenues
3XXX		<u>Fund Balances</u>
	31XX	General Fund
	32XX	Designated Fund Balances
4XXX		<u>Revenues</u>
	41XX	Collection Revenues
	42XX	Educational Revenues
	43XX	Fund Raisers
	44XX	Gifts
	45XX	Business Revenues
	46XX	Program Revenues
	47XX	Other Revenues
5XXX-6XXX		<u>Expenses</u>
	51XX	Salaries
	52XX	Benefits
	55XX	Supplies
	57XX	Program Expenses & Subsidies
	58XX	Operations & Maintenance
	59XX	Contracted Services
	61XX	Business
	62XX	Depreciation and Bad Debts
	63XX	Utilities
	64XX	Travel
	65XX	Appreciation/Thank You
	66XX	Assessments/Contributions